Northeast Community Federal Credit Union San Francisco, CA

Project Title Northeast Community Federal Credit Union IDA Program

Contact Information Tam Caruso

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AFI Grant Amount \$47,060

Nonfederal Support \$47,060

Project Period September 2002 – September 2007

Highlights Northeast Community Federal Credit Union (NCFCU) is

expanding its existing AFI Project and offering 12 IDAs for homeownership, microenteroprise, and post-secondary education. The match rate is \$2 to \$1, up to \$2,000 in participant savings over 36 months. Beyond core training,

participants can access counseling. The CASE

Collaborative, the existing AFI Project, has a design to overcome cultural and language barriers faced by

participants and is being used as the basis for this project.

 Target Population
 Asian and Pacific Islander women and families in the

Tenderloin district of San Francisco, California.

Grantee/Collaborative Description NCFCU is a community development federal credit union

founded in 1981. They currently provide loans that can tie into IDA participant needs. These include emergency loans as well as "fresh start" start-up loans. The financial

institution partner is Washington Mutual.